



Via Email

Date: July 9, 2018
To: Participating Lenders/Servicers
Re: MRB7 PROGRAM BULLETIN #1
Subject: Special Feature Codes

This bulletin serves to notify participating lenders and servicers that there are Special Feature Codes that must be used in DU/DO/AUS to prevent any CLTV issues on Conventional or RD loans. They are as follows:

118 – Community Second
741 – HFA Preferred & 127

The Second Mortgage funds must be coded as a DPA Community Second and the funds must be disbursed first to Closing Costs then DPA on the first mortgage.

Please feel free to contact the Single-Family staff or Macie Carney if you should have any questions.